

Magna Water Co., an Improvement District  
DISTRICT

2006  
YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Magna Water Co., an Improvement District for the fiscal year ending December 31, 2006, as approved and adopted by resolution on December 13, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

[x] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)  
[x] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 13, 2005.

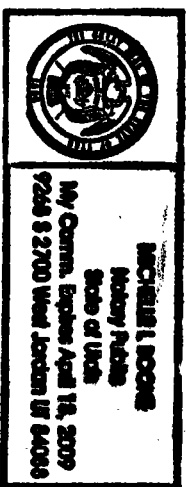
Signed:

*David F. Hansen*  
Budget Officer

Subscribed and sworn to this 3<sup>rd</sup>

day of January, 2006.

*Michael J. Boone*  
(Notary Public)



Magna Water Co., an Improvement District  
DISTRICT

# BUDGET

for the year ended

2006

## GENERAL FUND

## ENTERPRISE FUND

### REVENUES

Actual Expenditures  
PRIOR YEAR CURRENT YEAR

BUDGET

Actual Expenditures  
PRIOR YEAR CURRENT YEAR

BUDGET

Taxes: Property

Other:

Fee-in-Lieu of Taxes

Charges for Services

Interest Income

Other:

Other Financing Sources:

Transfers From Other Funds

Contribution From Fund Bal.

TOTAL REVENUES

### EXPENSES

Salaries and Benefits

Other Operating Expenses

Depreciation

Capital Outlay

Debt Service

Other:

Other Financing Uses:

Transfers To Other Funds

Contribution To Fund Bal.

TOTAL EXPENSES

INCOME OR (LOSS)

1,555,259

2,024,628

530,654

# BUDGET

for the year ended

## CAPITAL PROJECTS FUND

## DEBT SERVICE FUND

Actual Expenditures			Actual Expenditures		
PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET

### REVENUES

Bonds Issues					
Property Taxes					
Fee-in-Lieu of Taxes					
Investment/Interest Income					
Transfers from:					
Fund					
Fund					
Other:					

### TOTAL REVENUES & OTHER SOURCES

Beginning Fund Bal.					
Available for Use					

### EXPENDITURES

Debt Service					
Retirement of Bonds					
Interest on Bonds					
Capital Outlay					
Transfers to:					
Fund					
Fund					
Other:					

### TOTAL EXPENDITURES & OTHER USES

Ending Fund Balance					
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